

13th August, 2024

To,

National Stock Exchange of India Limited,

Exchange Plaza, Plot no. C/1, G Block,

Bandra- Kurla Complex, Bandra (E),

Mumbai - 400 051.

NSE Company Code: JINDWORLD

BSE Limited, Exchange Plaza, Phiroz Jeejeebhoy Tower, 25th Floor, Dalal Street,

Mumbai – 400 001.

BSE Company Code: 531543

Subject: Submission of Un-Audited Financial Results for the quarter ended on 30th June, 2024 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

With reference to the caption subject and pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, as amended, we hereby submit the Un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter ended on 30th June, 2024 along with the Limited Review Report issued by the Statutory Auditors, thereon.

The same has been reviewed by the Audit Committee and subsequently considered and approved by the Board of Directors at their respective meetings held on Tuesday, 13th August, 2024.

Further, pursuant to Regulation 47 of the SEBI (LODR) Regulations, 2015, the said results will be published in the newspapers and uploaded on the website of the Company i.e. www.jindaltextiles.com.

You are requested to take note of the above.

Thanking you,

For Jindal Worldwide Limited

Durgesh D. Soni **Company Secretary & Compliance Officer** Membership No. - ACS38670

Encl.: "As above"



JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

STATEMENT OF STANDALONE FINANCIAL RESULTS * For the Quarter Ended 30th June , 2024*

	o. Particulars	Quarter Ended (INR in Lakhs Except EPS) Quarter Ended Year Ended				
S.No		30th June, 2024	31st March , 2024	30th June, 2023	31st March, 202	
	1. 医多数性原性性 医皮肤性 医皮肤性 医皮肤	(Un-audited)	Refer Note : 6	(Un-audited)	(Audited)	
- 1	Revenue from operations	52,042.96	59,455.06	41,836.30		
11	Other Income	141.24	69.50	41,836.30	1,85,935.5 206.8	
-111	Total Revenue (I+II)	52,184.20	59,524.56			
IV	Expenses	02/20 1120	33,324.36	41,882.38	1,86,142.3	
	(a) Cost of materials consumed	42,688.44	48,360.77	32,062.23	1 10 020 7	
	(b) Purchases of stock-in-trade	3,141.44	2,311.93	1,784.57	1,40,930.7	
	(c) Changes in inventories of finished goods, work-in-	(4,812.04)	(3,367.93)		6,562.7	
	progress and stock-in-trade	(,, , , , , , , , , , , , , , , , , ,	(3,307.93)	(2,016.41)	(1,861.39	
	(d) Employee benefits expense	1,287.98	1,268.70	1,031.87	4,500.96	
	(e) Finance Cost	1,076.01	549.65			
	(f) Depreciation and amortisation expense	535.81	519.88	1,018.21	3,257.93	
	(g) Other expenses	5,939.34		525.77	2,084.26	
	Total expenses	49,856.98	6,580.15	5,565.68	21,138.18	
V	Profit before tax (III-IV)	2,327.22	56,223.15	39,971.92	1,76,613.40	
VI	Tax expense :-	2,321.22	3,301.41	1,910.46	9,528.99	
	(a) Current tax	614.16	910.71	F00 12	0.605.10	
	(b) Tax of Earlier Period			588.13	2,605.46	
	(c) Deferred tax		68.12	- 1	58.75	
	Total Tax Expense	(29.59)	(12.36)	(31.07)	(138.16	
VII	Profit / (Loss) for the period (V-VI)	584.57 1,742.65	966.47	557.06	2,526.05	
VIII	Other Comprehensive Income	1,742.05	2,334.94	1,353.40	7,002.94	
	A. Items that will be/will not be reclassified through profit and loss		(254.33)	-	(254.33	
	B. Income Tax Relating to above	-				
IX	Total comprehensive income for the period (VII+VIII)	1,742.65	2,080.61	1,353.40	6,748.61	
Х	Paid-up equity share capital (Face Value of Rs. 1/-	2,005.20	2,005.20	2,005.20	2,005.20	
ΧI	Other Equity					
^1	Other Equity				69,042.96	
XII	Earnings per equity share:	0.87	1.15	0.65		
	(a) Basic	0.07	1.16	0.67	3.49	
	(b) Diluted Attached	0.87	1.16	0.67	3.49	

Date: 13th August, 2024 Place: Ahmedabad

For and On Behalf of the Board For JINDAL WORLDWIDE LIMITED

RLDW

AMIT AGRAWAL AHMEDAVice Chairman & Managing Director DIN: 00169061



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JINDAL WORLDWIDE LIMITED

- 1. We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of JINDAL WORLDWIDE LIMITED (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- **4.** The Statement includes the results of the divisions as given in the **Annexure A** to this report.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of division auditors as referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





6. We did not review the interim financial information of 4 divisions included in the Statement whose interim financial information reflects total revenues of INR 52,071.55 Lakhs, total profit after tax (net) of INR 1,737.06 Lakhs and total comprehensive income (net) of INR 1,737.06 Lakhs for the quarter ended June 30, 2024, as considered in this Statement. The interim financial information of these divisions has been reviewed by other auditors whose reports have been furnished to us by the Management of the Company, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these divisions, is based solely on the reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

7. The figures for the quarter ended June 30, 2023 as reported in this Statement were reviewed by predecessor auditor who expressed an unmodified conclusion on those financial results dated August 07, 2023. Our report on the Statement is not modified in respect of the above matter.



For, Ravi Karia & Associates Firm Registration No. 157029W Chartered Accountants

Ravi Karia

Partner

Membership No. 161201

UDIN: 24161201BKHBCQ8972

Place: Ahmedabad Date: August 13, 2024



Annexure A to the Independent Auditor's Review Report

List of Divisions

- 1. Jindal Denims Inc.
- 2. Jindal Fabric Inc.
- 3. Jindal Spinning Inc.
- 4. Jindal Creations Inc.
- 5. Made-Ups
- 6. Jindal Retail Inc.



JINDAL WORLDWIDE LIMITED

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*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail ld: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS * For the Quarter Ended 30th June, 2024*

(INR in Lakhs Except EPS)

		(INR in Lakhs Except EP				
S.No.	. Particulars	Quarter Ended Year Ended				
		30th June , 2024	31st March , 2024	30th June, 2023	31st March, 202	
-,-		(Un-audited)	Refer Note : 6	(Un-audited)	(Audited)	
	Revenue from operations	49,249.47	57,379.15	41,070.43	1,81,408.9	
11	Other Income	144.09	72.12	46.08	216.4	
III	Total Revenue (I+II)	49,393.56	57,451.27	41,116.51		
IV	Expenses		077101.27	41,110.31	1,81,625.3	
	(a) Cost of materials consumed	37,143.97	41,978.48	27,943.81	1,23,613.9	
	(b) Purchases of stock-in-trade	3,907.55	3,163.67	3,054.21	9,439.7	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5,209.24)	(3,268.80)	(1,669.63)	(1,254.1	
	(d) Employee benefits expense	1,580.03	1,530.16	1,251.45	5,431.6	
	(e) Finance Cost	1,454.97	890.45	1,500.39		
	(f) Depreciation and amortisation expense	912.87			4,939.3	
	(g) Other expenses		841.24	836.75	3,351.8	
	Total expenses	7,157.61	8,421.60	6,269.01	25,852.4	
V	Profit / (Loss) before tax and before share of profit	46,947.76	53,556.80	39,185.99	1,71,374.8	
V	from associate for the period (III-IV)	2,445.80	3,894.47	1,930.52	10,250.52	
	Add: Share of profit/ (loss) of associates	0.11	(1.01)	0.04	(0.94	
VII	Profit / (Loss) before tax (V+VI)	2,445.91	3,893.46	1,930.56	10,249.58	
VIII	Tax expense :-			2,550.50	10,245.38	
	(a) Current tax	631.93	913.24	589.75	2,619.67	
	(b) Tax of Earlier Period	-	68.12	303.73	83.38	
	(c) Deferred tax	7.60		(22.22)		
	Total Tax Expense	7.68 639.61	94.80	(28.48)	(18.25	
IX	Profit / (Loss) for the period (VII-VIII)	1,806.30	1,076.16 2,817.30	561.27	2,684.80	
	Profit for the period attributed to	2,000.30	2,017.30	1,369.29	7,564.78	
	(i) Equity holders of the parent	1,806.42	2,817.31	1,369.29	7.564.70	
	(ii) Non-controlling interest	(0.12)	(0.01)	1,309.29	7,564.79	
X	Other Comprehensive Income	(3.22)	(0.01)		(0.01	
	A. Items that will be/will not be reclassified through profit and loss		(254.33)		(254.33	
	B. Income Tax Relating to above					
	Other Comprehensive Income		(254.22)	-	-	
	Other Comprehensive Income for the period attributed to		(254.33)		(254.33)	
	(i) Equity holders of the parent		(254.33)		/05 + 00	
	(ii) Non-controlling interest	_	(234.33)		(254.33)	
KI .	Total comprehensive income for the period (IX+X)	1,806.30	2,562.97	1 300 30		
	Total Comprehensive Income for the period attributed	2/000/30	2,302.37	1,369.29	7,310.45	
	i) Equity holders of the parent	1,806.42	2,562.98	1 200 20	7.010.10	
	ii) Non-controlling interest	(0.12)	(0.01)	1,369.29	7,310.46	
	Paid-up equity share capital (Face Value of Rs. 1/-	2,005.20	2,005.20	2,005.20	(0.01) 2,005.2 0	
111 (Other Equity					
IV E	arnings per equity share: (a) Basic	0.90	1.41	0.68	69,902.05 3.77	
	(b) Diluted	0.90	1.41	0.00		
otes	Attached	0.30	1.41	0.68	3.77	

Notes Attached

For and On Behalf of the Board For JINDAL WORLDWIDE LIMITED

AHMEDABAD AMIT AGRAWAL Vice-Chairman & Managing Director DIN: 00169061

Date: 13th August, 2024 Place: Ahmedabad

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

STATEMENT OF CONSOLIDATED SEGMENT REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES * For the Quarter Ended 30th June , 2024*

	FOR THE PROPERTY OF THE PROPER	(INR in			
S.No.		Quarter Ended			Year Ended
3.140.		30th June , 2024 (Un-audited)	31st March , 2024 Refer Note : 6	30th June, 2023 (Un-audited)	31st March, 2024 (Audited)
1	Segment Revenue (Net Sales / Income from operations)				
	(a) Textiles	49,240.43	57,374.11	41.070.40	
	(b) Electric Vehicles	9.04	5.04	41,070.43	1,81,403.80
	Total	49,249.47	57,379.15	41.070.40	5.04
	Less: Inter-Segment Sales	- 1	37,379.13	41,070.43	1,81,408.90
_	Net Sales / Income from Operations	49,249.47	57,379.15	41,070.43	1,81,408.90
II	Segment Results (Profit / (Loss) before Interest & Tax)				
1	(a) Textiles	4,059.86	4 700 04		
	(b) Electric Vehicles	(158.98)	4,799.84	3,430.95	15,205.67
	Total		(15.93)	-	(16.75
	Less: Finance Cost	3,900.88	4,783.91	3,430.95	15,188.92
	Profit / (Loss) before tax	(1,454.97)	(890.45)	(1,500.39)	(4,939.34
	Tront / (Loss) perore tax	2,445.91	3,893.46	1,930.56	10,249.58
Ш	Segment Assets				
	(a) Textiles	1,72,746.71	1 60 957 00	4.50.000.00	
	(b) Electric Vehicles	4,391.72	1,69,857.09 4,208.50	1,56,368.79	1,69,857.09
	Total Segment Assets			1,954.47	4,208.50
		1,77,138.43	1,74,065.59	1,58,323.26	1,74,065.59
IV	Segment Liabilities				
- 1	(a) Textiles	1,03,049.91	1,01,787.97	91,582.49	1 01 707 07
- 1	(b) Electric Vehicles	374.90	370.31	358.17	1,01,787.97
	Total Segment Liabilities	1,03,424.81	1,02,158.28	91,940.66	370.31 1,02,158.28

As per the reportable segment criteria given under Ind AS 108 on 'Operating Segment', the Group has only one reportable segment i.e. Textiles. However, management has decided to show 'Electric Vehicles' business as a separate segment as management believes that it would give useful information to the users of the Statement.

Date: 13th August, 2024 Place: Ahmedabad



For and On Behalf of the Board For JINDAL WORLDWIDE LIMITED

AMIT AGRAWAL ice-Chairman & Managing Director AHMEDABAD DIN: 00169061



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JINDAL WORLDWIDE LIMITED

FRN: 157029W

ED ACCO

- 1. We have reviewed the accompanying Statement of Un-audited Consolidated Financial Results of JINDAL WORLDWIDE LIMITED (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net Profit after tax and total comprehensive income of its associate for the quarter ended June 30, 2024 (the "Statement") attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4. The Statement includes the results of the parent, subsidiaries and associate as given in the **Annexure A** to this report.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the division auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial information of 4 divisions included in the un-audited standalone interim financial information of the Parent included in the Group, whose interim financial information reflects total revenues of INR 52,071.55 Lakhs, total profit after tax (net) of INR 1,737.06 Lakhs and total comprehensive income (net) of INR 1,737.06 Lakhs for the quarter ended June 30, 2024, as considered in the un-audited standalone interim financial information of the Parent included in the Group. The interim financial information of these divisions has been reviewed by other auditors whose reports have been furnished to us by the Management of the Parent, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these divisions, is based solely on the reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial information of 4 subsidiaries included in the un-audited consolidated financial results, whose interim financial information reflect total revenues of INR 8,922.40 Lakhs, total profit after tax (net) of INR 63.54 Lakhs and total comprehensive income of INR 63.54 Lakhs for the quarter ended June 30, 2024, as considered in the Statement. This interim financial information has been reviewed by other auditors whose reports have been furnished to us by the Management of the Parent and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

7. The figures for the quarter ended June 30, 2023 as reported in this Statement were reviewed by predecessor auditor who expressed an unmodified conclusion on those financial results dated August 07, 2023. Our report on the Statement is not modified in respect of the above matter.

FRN: 157029W

For, **Ravi Karia & Associates** Firm Registration No. 157029W Chartered Accountants

Ravi Karia Partner

Membership No. 161201 UDIN: 24161201BKHBCR1606

Place: Ahmedabad Date: August 13, 2024



Annexure A to the Independent Auditor's Review Report

The Parent

1. Jindal Worldwide Limited

List of Subsidiaries

- 1. Planet Spinning Mills Private Limited
- 2. Goodcore Spintex Private Limited
- 3. Jindal Mobilitric Private Limited
- 4. JM Volt Private Limited

List of Associate

1. Kashyap Tele-Medicines Limited



Notes to Un-Audited Standalone & Consolidated Financial Results for the quarter ended 30th June, 2024

- The above Un-Audited Standalone & Consolidated Financial Results of the Company for the quarter ended Directors at their respective meetings held on 13th August, 2024.
 The Statutory Auditors of the Company for the quarter ended of the Statutory Auditors of the Company for the Board of the Board of
- The Statutory Auditors of the Company have carried out Limited Review of the above Standalone & Consolidated Financial Results of the Company for the quarter ended 30th June, 2024 in terms of Regulation 33 of the SEBI (LODR)
 The above financial results have issued a Limited Review Report thereon.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices & policies to the extent applicable and discloses the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended).
 At standalone level the Companies
- At standalone level, the Company is engaged in business of 'Textile' and has only one reportable segment in accordance with Ind AS 108 'Operating Segments' therefore segment reporting as defined in Ind AS 108 is not of Consolidated Segment Revenue, Results for the Company. For Consolidated Financial Results, refer the Statement
 The figures for the corresponding and th
- 5. The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable.
- The financial results for the last quarter ended 31st March, 2024 are the balancing figure between the audited figures in respect of the full Financial Year ended on 31st March, 2024 and the published year to date figures up to review by the Statutory Auditors.
 A statement of Unaquidited Standard on 2024 and the published year to date figures up to review by the Statutory Auditors.
- 7. A statement of Un-audited Standalone & Consolidated Financial Results are also available on the website of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and on the website of the Company (www.jindaltextiles.com).

Date: 13th August, 2024

Place: Ahmedabad

For and On Behalf of the Board, JINDAL WORLDWIDE LIMITED

Vice Chairman & Managing Director

DIN: 00169061